



CHURCH OF THE ASSUMPTION

1100 Fulton Avenue, San Leandro, CA 94577

Phone: 510-352-1537

E-mail: info@assumptionsanleandro.org

Website: assumptionsanleandro.org

November 21, 2021 Feast of Christ the King

Third Quarter Financial Report

We are very much grateful to all of you for continuing support, trust and prayers. As we continue our commitment for transparency, we are publishing our Third Quarter 2021 Financial Report. Please review the report including the footnotes to get a clear picture of our financial status. See page 2.

On the surface it appears that our expenses were just \$36,825 higher than our donations. That is only part of the story. In 2020 we applied for and received a Paycheck Protection Program loan. The \$73,200 in proceeds from the loan were received in 2020. The loan was forgiven in 2021 and recorded as income this year.

In order to keep our ministries, operations and services running and pay our bills, we had to transfer over \$115,000.00 from our savings from February to the end of July. If we continue to draw on our savings at this rate we will run through our insurance settlement in two years. We wish to allocate our savings to the repair of our parish facilities and refurbish the Ministry Center.

Pandemic had and continues to have a devastating impact on our finances. Over the last several years the Finance Council in conjunction with parish staff and leadership has worked to reduce operating costs. We are currently looking at any possible savings. We are cancelling services that are not necessary. We are reducing other services back to bare bones. We have found savings in our utilities. These efforts will help us in 2022.

To help you manage your contributions, we have implemented a safe and easy way for you to contribute through e-checks or credit cards. The site is managed by Vanco who has handle our EFT contributions over the last number of years. You can find the link on assumptionsanleandro.org. The link will forward you to Vanco's secure site where you can set up an account.

If you have any questions, please feel free to contact George Brandt at kbhkgeorge@yahoo.com.

Spread the Light!

Fund a Christmas Tree and all its Trimmings. We are upgrading and refreshing the decorations we use inside and outside the church so that they are fire retardant and energy efficient.

Donation levels

St. Nick: \$200 or more

Wise Men: \$150 or more

Shepherds: \$100 or more

Angels: \$50 or more

Star: \$10 or more

Donations can be made either online <https://spreadthelight-101568.square.site/> or <http://www.assumptionsanleandro.org/giving.html> or by dropping off a check to the rectory office.

Thanksgiving Day Mass

November 25 at 10:00am

We invite you to bring bread and wine or sparkling grape juice. We will do a special blessing for the bread and wine you will later share with family and friends.

Giving Tree

Let us continue our Giving Tree tradition! On Saturday, November 27th, the Giving Tree will be available inside the Church. Gifts are for Building Futures children. Wrapped gifts must be brought in by December 12th at the Rectory Office.

Christmas Tree Blessing & Lighting

Sunday, November 28th at 5:00pm

Join us as we bless and light our Christmas Tree. Let us sing Carols, share Hot Cocoa and meet Santa Claus in front of the church. Bring a special ornament to hang on the Christmas Tree. Photos with Santa in the small hall starting at 4:00pm. Sign up for your photo slot:

<https://bit.ly/assumptionsanta>. Tree lighting and caroling at 5:00pm, cookies and hot chocolate to follow.

Church of the Assumption
Statement of Activities for the quarters ended
September 30, 2021 and 2020

	Jan - Sep 21	Jan - Sep 20	\$ Chg	% Chg	Note
Income					
Contributions	\$ 266,523	\$ 249,514	\$ 17,009	7%	(1)
Donations	20,383	56,455	(36,072)	-64%	(2)
Program/Ministry Fundraising	40,638	11,237	29,401	262%	(3)
Other Income	86,826	14,843	71,983	485%	(4)
Total Income	\$ 414,370	\$ 332,049	\$ 82,321	25%	
Expenses					
Administration	\$ 149,156	\$ 179,049	\$ (29,893)	-17%	(5)
Buildings & Grounds	75,824	73,349	2,475	3%	
Rectory	6,416	5,593	823	15%	
Priest	95,681	89,188	6,493	7%	(5)
Liturgy	15,231	10,470	4,760	45%	
Music	40,912	42,432	(1,520)	-4%	
Minisitries/Programs	63,144	30,338	32,805	108%	(6)
Fundraising	4,830	4,315	515	12%	
Total Expenses	\$ 451,195	\$ 434,735	\$ 16,460	4%	
Net Income (loss) before depreciation	\$ (36,825)	\$ (102,686)	\$ 65,861	64%	
Depreciation	48,091	43,916	(4,175)	-10%	
Net Income (loss)	\$ (84,917)	\$ (146,602)	\$ 61,685	42%	
Parish Savings held at Diocesan Bank					
	Unrestricted	Restricted for Convent	Total Savings		
Balance 12/31/2020	\$ 1,422,980	\$ 95,925	\$ 1,518,905		
Operating expenses	(136,465)		(136,465)		
Interest earnings	10,036	719	10,755		
Balance 9/30/21	\$ 1,296,551	\$ 96,644	\$ 1,393,195		

Notes to First Quarter 2021 Financial Report:

- Contributions for the first nine months of 2021 were 7% higher than in 2020. Donations in 2020 were strong for the first two months and then declined sharply in March when the pandemic lock-down began. Since reopening in 2021, contributions have steadily increased each month over 2020.
- A generous parishioner donated \$50,000 in 2020. Another generous parishioner donated \$10,000 in 2021.
- Fundraising in 2021 was diminished due to COVID-19 limitations. Dad's Club and CYO not included on parish books in 2020.
- In 2020 the parish received a Paycheck Protection Program loan (\$73,200). The proceeds were received in 2020 which allowed us to retain our staff. The loan was forgiven in 2021 and recorded as income.
- Several large expenses in the first half of 2020 are misstated due to delays in recording liabilities; liabilities are now being recorded as incurred. First nine months of 2021 includes the following which were either understated or overstated in 2020.
Administration: Liability and Property Insurance \$23,517 (overstated) and Diocesan Assessment (\$9,222) understated.
- Dad's Club and CYO not included in parish books in 2020.

NOVEMBER 20—NOVEMBER 27, 2021

****We Remember at the Eucharist****

Saturday 20

8:15a.m. Gloria Justus+

4:30pm Gino Pacini+

Sunday 21

8:00am Davis Haines+

Milton Doyle+

10:00 am Anna DeStasi+

12:00 noon. Jim McCloy+

Monday 22

8:15a.m. Honor of the Sacred Heart

Manuel Uribe+

Tuesday 23

8:15a.m. Valerie Walgren+

Elvira Ong+

Wednesday 24

8:15a.m. End Abortion in America

Thursday 25

10:00am Manuel & Hilda Rodrigues+

Friday 26

8:15am John Gomes Jr.+

Saturday 27

8:15am Dee Dee Soltes (Living)

4:30pm Francis Mendoza+

Parish Office Hours

Monday thru Thursday

9:00AM -12:00PM – 12:30PM - 3:00PM

Friday 9:00AM to 12:00PM

PARISH STAFF

Fr. John Carillo, Parochial Administrator

frjohn@assumptionsanleandro.org

Mary Schirmer, Youth Ministry & Formation

mschirmer@assumptionsanleandro.org

James Brady, RCIA & Adult Faith Formation

jbrady@assumptionsanleandro.org

Martha Zeyen, Administrative Assistant

mzeyen@assumptionsanleandro.org

Kelly Hodgins, Communications Director

khodgins@assumptionsanleandro.org.

Bill Vaughan, Music Director

bvaughan@csdo.org

ASSUMPTION SCHOOL

Lana Rocheford, School Principal

School Office: 510-357-8772

School Office Hours: 7:30am-3:30 pm

Celebration of the Eucharist

Daily Mass: 8:15am (Live Streamed)

Saturday: 4:30pm Sunday: 8:00am, 10:00am
(Live Streamed), 12:00noon

The Sacrament of Reconciliation

Saturday: 3:30pm to 4:00p, and by Appt

Parish Survey Closing Soon

The Online survey is closing soon and must be completed by November 22nd.

A big shout out to all who participated in the survey. Thank you! 350 people have taken the survey and we need 150 more participants. For those who have not taken the survey yet, we need your feedback! Share your voice! Help shape the future of our parish and our diocese. Online: <https://portal.catholicleaders.org/dmi/survey/kyc162>.

Everyone in your household aged 16 and older are encouraged to take the survey. You can ask others who may no longer be an active parishioner to also take the survey. We are trying to get the highest response rate possible. This information will be invaluable to Father John and our various ministries as we plan and strive to be the best disciples we can be. Thank you for helping with this important project!

Save the Dates!

1. **December 2 @ 7pm, Church:** Women's Advent by Candlelight
2. **December 3:** St. Nick's Boutique
3. **December 3-11, Church:** Novena to Our Lady of Guadalupe
4. **December 5:** Dad's Club Gingerbread Social
5. **December 10-11, Church:** Advent Parish Retreat for All
6. **December 15-23, Church:** Simbang Gabi or Novena Masses

Please pray for all those who are ill especially:

Sharon Casey, Geraldine Montoya, Bishop John Cummins, Dee Dee Soltes, William Guzman, Mary Theresa Aguiar Melton and Elisa Quinto-Smith

THANK YOU for your generosity!

SUNDAY COLLECTION

Week of November 14, 2021

\$6,691.00

Please think about remembering Church of the Assumption in your will.

513057

Attention: Martha

510-352-1537

info@assumptionsanleandro.org

Message:

Please send 250 bulletins