



CHURCH OF THE ASSUMPTION

1100 Fulton Avenue, San Leandro, CA 94577

Phone: 510-352-1537

E-mail: info@assumptionsanleandro.org

Website: assumptionsanleandro.org

September 5, 2021 23rd Sunday in Ordinary Time

First Half 2021 Financial Report

We are grateful for your continued support, trust and prayers. As we continue our commitment for transparency, we are publishing our 1st Half 2021 Financial Report. Please review the report including the footnotes to get a clear picture of our financial status.

On the surface it appears that our expenses were just \$27,000 higher than our donations. That is only part of the story. In 2020 we applied for and received a Paycheck Protection Program loan. The proceeds from the loan were received in 2020. The loan was forgiven in 2021 and recorded as income this year.

In order to keep our ministries, operations and services running, we have had to transfer over \$100,000 from our savings. If we continue to draw on our savings at this rate we will run through our insurance settlement in two years. The hope was to use our savings to repair our aging facilities and refurbish the Ministry Center; thus, allowing for better use of our parish facilities in our ministries.

Pandemic had and continues to have a devastating impact on our community and our finances. Over the last several years the Finance Council in conjunction with parish staff and leadership has worked to reduce operating costs. We are currently looking at any possible savings. We are cancelling services that are not necessary. We are reducing other services back to bare bones. \$25 here, \$70 there does mount up but does not reduce our shortfall.

Our staff is small. All of the five lay staff are part-time. Any reductions would result in significant reduction in ministries and services. To continue or, hopefully, increase our ministries we need your help. Please consider increasing your weekly contributions.

To help you manage your contributions, we are in the process of expanding your ability to contribute through e-checks or credit cards.

Shortly, you will be able to go online to a secure website and set up all your contributions whether they are weekly or second collections. We are looking into using this system for events and sign ups such as school functions, CYO, parish organizations' functions, religious education classes for adults and youth, Confirmation class registration, etc.

If you have any questions, please feel free to contact George Brandt at kbhkgeorge@yahoo.com.

SEPTEMBER 4—SEPTEMBER 11, 2021

We Remember at the Eucharist

Saturday 4

8:15a.m.

Hospicia Bautista Pantidfo+

4:30pm

John & Mary Musgrove (Living)

Sunday 5

8:00am

Richard & Elizabeth Reidy+

10:00 am

Cornelio Lomanto+

12:00 noon.

Victor Abrea+

Monday 6

8:15a.m.

End Abortion in America

Tuesday 7

8:15a.m.

Dominico Chiiyen+

Wednesday 8

8:15a.m.

Patty Gilmore+

Thursday 9

8:15am

Hilda Rodrigues+

Friday 10

8:15am

Saturday 11

8:15am

UA & AA Deceased Flight

Attendants+

4:30pm

Beverly B Inferrera

Financial Report

Week of August 22, 2021

7,865.50

Week of August 29, 2021

\$4,659.00

St. Vincent de Paul

\$3,702.00

Church of the Assumption					
Statement of Activities for the quarters ended					
June 30, 2021 and 2020					
	Jan - Jun 21	Jan - Jun 20	\$ Chg	% Chg	Note
Income					
Contributions	\$ 178,458	\$ 191,577	\$ (13,119)	-7%	(1)
Donations	11,825	56,085	(44,260)	-79%	(2)
Program/Ministry Fundraising	5,812	8,378	(2,566)	-31%	(3)
Other Income	81,954	25,208	56,746	225%	(4)
Total Income	\$ 278,049	\$ 281,248	\$ (3,199)	-1%	
Expenses					
Administration	\$ 107,690	\$ 101,707	\$ 5,982	6%	(5)
Buildings & Grounds	56,304	59,148	(2,845)	-5%	
Rectory	4,895	2,976	1,919	64%	
Priest	66,985	58,786	8,199	14%	(5)
Liturgy	11,085	7,382	3,703	50%	
Music	20,049	45,192	(25,143)	-56%	(6)
CYO	11,164	-	11,164	100%	
Ministries/Programs	22,148	22,351	(203)	-1%	
Fundraising	4,830	4,009	821	20%	
Total Expenses	\$ 305,149	\$ 301,551	\$ 3,597	1%	(7)
Net Income (loss) before depreciation	\$ (27,100)	\$ (20,304)	\$ (6,796)	-33%	
Depreciation	(32,025)	(29,277)	2,748	9%	
Net Income (loss)	\$ (59,125)	\$ (49,581)	\$ (9,544)	-19%	
Parish Savings held at Diocesan Bank					
	Unrestricted	Restricted for Convent	Total Savings		
Balance 12/31/2020	\$ 1,422,980	\$ 95,925	\$ 1,518,905		
Operating expenses	(106,465)		(106,465)		
Interest earnings	6,759	476	7,235		
Balance 6/30/21	\$ 1,323,274	\$ 96,401	\$ 1,419,675		

Notes to First Quarter 2021 Financial Report:

Contributions for the first half of 2021 were 7% lower than in 2020. Donations in 2020 were strong for the first two months and then declined sharply in March when the pandemic lock-down began. Since reopening in 2021, contributions have increased over 2020.

1. A generous parishioner donated \$50,000 in 2020. Another generous parishioner donated \$10,000 in 2021.
2. Fundraising in 2021 was diminished due to COVID-19 limitations.
3. In 2020, reimbursements from the school for the music director's salary and benefits as well as shared utilities were incorrectly accounted as other revenue. This has been corrected and is reflected as a reduction in the related expenses in 2021. In 2020 the parish received a Paycheck Protection Program loan. The proceeds were received in 2020 which allowed us to retain our staff. The loan was forgiven in 2021 and recorded as income.
4. Several large expenses in the first half of 2020 are misstated due to delays in recording liabilities; liabilities are now being recorded as incurred. First half of 2021 includes the following which were either understated or overstated in first half of 2020.
5. Administration: Liability and Property Insurance \$10,381 (overstated) and Diocesan Assessment (\$30,604) understated. Priest: Annual Priest Pension (\$2,400) and Priest Self Insurance (\$4,529). Both understated due to lag in recording the liability.

As mentioned in #4 above, the reimbursements from the school in 2020 were classified as income rather than an offset to the related expenses. The reimbursements amounted to \$17,639 in the first half of 2020.

For comparison purposes, adjusting the first half of 2020 for the amounts in footnotes 5 and 6 results in total expenses of \$311,064. Total expenses for the same period in 2021 were \$305,149 or 1.9% lower. This reduction reflects the ongoing effort to control costs.

**Bishop Michael C. Barber, S.J.
On Religious Exception from COVID-19
Vaccine**

The Catholic Church recommends people get vaccinated against COVID-19, and for good reason.

The Vatican has stated the connection with aborted fetal tissue is remote enough that it is morally permissible to take the vaccine.

Therefore, since the Catholic Church has formally recommended its members receive the vaccine, a “religious exemption” would not apply to Catholics.

The Church also teaches people should not be forced to take the vaccine against their will. The Diocese of Oakland will not mandate obligatory vaccination for our employees and clergy. But we do mandate that our Catholic school employees unable or unwilling to be vaccinated get tested every week.

If a Catholic feels it is against their conscience to take the vaccine, that is a decision between them and God. True, the Church teaches people should follow their consciences. But a priest or bishop may not sign a “religious exemption” for a conscientious objection. They are two different things.

As faithful Catholics and responsible citizens, we have the moral and civil obligation to protect the well-being of our society. To get vaccinated is to protect ourselves, our neighbors and to help stop the spread of this deadly virus.

Pope Francis received the vaccine. So did Pope Benedict. We recommend you get vaccinated too.

St. Vincent de Paul

The Assumption Conference wished to thank everyone for their generous contributions in support of our good works during last weekend’s Fifth Sunday. In our outreach this past week we brought groceries to a mother and 18 year old daughter trying to start over after escaping domestic violence. They found a room to rent in a house nearby. If you or someone you know is in need of assistance, please call our Help-Line at 510-352-6079.

Parish Office Hours:

Monday thru Thursday
9:00AM -12:00PM – 12:30PM - 3:00PM
Friday 9:00AM to 12:00PM

PAROCHIAL STAFF

Fr. John Carillo, Parochial Administrator

frjohn@assumptionsanleandro.org

Fr. Chris Berbena, Parochial Vicar

cberbena@assumptionsanleandro.org

Bill Vaughan, Music Director

bvaughan@cndo.org

James Brady, RCIA & Adult Faith Formation

jbrady@assumptionsanleandro.org

Mary Schirmer, Youth Ministry & Formation

mschirmer@assumptionsanleandro.org

Martha Zeyen, Administrative Assistant

mzeyen@assumptionsanleandro.org

Kelly Hodgins, Communications Director

khodgins@assumptionsanleandro.org

**Registration for Faith
Formation 2021/2022**

(Kindergarten - Confirmation)
Registration for Faith Formation programs is now open at Church of Assumption Blessed Virgin Mary for Fall 2021! This Fall, we will offer programs for Elementary, Middle School, High School and Adults. **Deadline to register 9/16.**

Classes begin on September 19th.

Register online through the parish website. Any questions, please call the office at 510-352-1537 or email Mary Schirmer at mschirmer@assumptionsanleandro.org <http://www.assumptionsanleandro.org/faith-formation-registration.html>

Sacramental Preparation

Baptism — Please contact Fr. John

Reconciliation and Eucharist — Students preparing for First Eucharist need to have two years of preparation.

Confirmation — Confirmation students must be at least 15 or a sophomore in high school.

Matrimony — Please contact Fr. John.

Rite of Christian Initiation of Adults (RCIA) — Are you...Considering becoming Catholic? A Catholic interested in being Confirmed? Contact Jim Brady 510-393-9396.

513057

Attention: Martha

510-352-1537

info@assumptionsanleandro.org

Message:

Please send 250 bulletins