

Church of the Assumption
Statement of Activities for the years ended
December 31, 2020 and 2019

	<u>Jan - Dec 20</u>	<u>Jan - Dec 19</u>	<u>\$ Chg</u>	<u>% Chg</u>
Income				
Contributions	\$ 343,779	\$ 432,481	\$ (88,702)	-21%
Donations	61,800	47,658	14,142	30%
Program/Ministry Fundraising	13,932	23,190	(9,258)	-40%
Other Income	15,131	17,894	(2,763)	-15%
Total Income	<u>\$ 434,642</u>	<u>\$ 521,223</u>	<u>\$ (86,580)</u>	-17%
Expenses				
Administration	\$ 217,259	\$ 198,378	\$ 18,880	10%
Buildings & Grounds	96,600	118,020	(21,420)	-18%
Rectory	7,823	8,390	(567)	-7%
Priest	115,014	119,664	(4,650)	-4%
Liturgy	12,410	11,526	885	8%
Music	66,568	77,111	(10,543)	-14%
Ministries/Programs	41,645	50,609	(8,964)	-18%
Fundraising	4,315	8,998	(4,683)	-52%
Total Expenses	<u>\$ 561,634</u>	<u>\$ 592,695</u>	<u>\$ (31,061)</u>	-5%
Net Income (loss) before depreciation and non-recurring items				
	<u>\$ (126,992)</u>	<u>\$ (71,473)</u>	<u>\$ (55,519)</u>	-78%
Depreciation	(70,529)	(111,707)	(41,178)	-37%
Non-recurring items:				
Bequests	6,000	1,071,788	(1,065,788)	-99%
Parsh Share of DCC (restricted for convent)	-	6,304	(6,304)	-100%
Insurance settlement	433,126	-	433,126	100%
Valley Grant - Gym renovation		26,770	(26,770)	-100%
Prior year adjustments		(30,736)	30,736	100%
Net Income (loss) as reported to the Diocese				
	<u>\$ 241,605</u>	<u>\$ 890,946</u>	<u>\$ (649,341)</u>	-73%

	PARISH SAVINGS - HELD AT THE DIOCESAN BANK		
	Unrestricted	Restricted for Convent	Total Savings
Balance 12/31/2019	\$ 1,111,482	\$ 94,763	\$ 1,206,246
Insurance Settlement	433,126		433,126
Operating expenses	(132,375)		(132,375)
Parsh Share of DCC (restricted for convent)		926	926
Interest earnings	10,747	237	10,984
Balance 12/31/2020	<u>\$ 1,422,980</u>	<u>\$ 95,926</u>	<u>\$ 1,518,907</u>